



Ontario Bioscience Innovation Organization (OBIO®)

receives investment from the government of Canada to boost investment opportunities and strengthen innovation for Ontario's commercial bioscience cluster

On May 22, 2015, Member of Parliament for Don Valley West John Carmichael, along with Member of Parliament for Etobicoke-Lakeshore Bernard Trottier announced an investment of up to \$3.894 million to support the Ontario Bioscience Innovation Organization's (OBIO®) efforts to boost investment opportunities for Ontario companies and strengthen innovation for Ontario's commercial bioscience cluster. The announcement was held in OBIO's bright 'new' offices in the Banting and Best Centre for Innovation and Entrepreneurship in Toronto, ON and was attended by a capacity crowd of invited guests who came to show their support for OBIO and over six years of work to help bioscience companies develop their businesses and attract investment.

OBIO's vision is to ensure a thriving industry in Ontario that creates jobs, attracts expertise and ideas, elevates health outcomes and builds a more prosperous economy. OBIO's focused activities fall into three categories: building companies; building industry and building an environment in Ontario where companies can start, stay and grow. Federal Government funding together with existing provincial funding supports OBIO's Capital Access Advisory Program, CAAP™. The CAAP program is devoted to building companies by addressing the number one issue facing industry; access to capital, in particular the type of capital needed for growth and success. Now in its third year, OBIO CAAP is helping to ensure the sustainability and advancement of 25 Ontario health science companies while preparing the next cadre of high potential companies to successfully raise the funds necessary for late stage development and commercialization of our innovative technologies.

Four OBIO CAAP companies demonstrating the horizons of healthcare showcased their technologies at the May 22 event.

Colibri Technologies



Colibri Technologies is a medical device company focused on providing image guidance technologies for minimally invasive cardiovascular procedures. Colibri's first product to market is the Colibri Foresight, a 3D Intracardiac Echocardiography (ICE) system consisting of the Colibri Hummingbird Console and a single-use Colibri Foresight catheter. It has a unique capability of acquiring full field 2D and 3D images of the heart assisting medical professionals with the over 200,000 atrial fibrillation ablation procedures performed every year. Colibri recently signed an agreement with Japan Lifeline Co., Ltd to serve as the exclusive distributor of Colibri's intracardiac echocardiography imaging system in Japan. (colibritech.com)

GestSure



GestSure is a medical device company that has developed a touchless interface that allows surgeons to control operating room computers while scrubbed, by making simple hand gestures. This is particularly useful for intraoperative access of diagnostic imaging and a

major improvement over scrubbing out to check, or waiting for a circulating nurse to navigate the imaging. The system is trivial to integrate, has been used in surgery for three years and is installed in several US, Canadian, and Qatari hospitals. (gestsure.com)

Komodo OpenLab



Komodo OpenLab is an Ontario-based health IT and hardware company that provides their Tecla product to enable simple and easy access to smartphones and tablets for people with mobility impairments. Presently, millions of users with moderate to severe upper extremity impairments are prevented from using hand held devices (HHDs) which require fine motor dexterity for "touch control" as the primary interface mode. While some basic devices exist which allow users to use "hontouch" based tools to access these devices, they have serious ease of use and/or input device compatibility limitations. Tecla is a set of hardware and software tools that facilitate access to mobile devices for people with mobility impairments. (komodoopenlab.com)

QoC Health



QoC Health is health IT company that deploys mobile applications for healthcare providers including agencies, hospitals, private healthcare providers, in-home care organizations seeking to engage with their patients in new ways. Governments and health systems have been focused on getting patients out of hospital faster and keeping them out. However, doing so without support systems has proven costly as this leads to readmissions, unnecessary appointments, and complications. QoC Health provides mobile technology to support this shift of care, which reduces costs while improving patient outcomes. (qochealth.com)

OBIO's achievements and ongoing activities would not be possible without the many people who support the organization and give generously of their time, expertise and networks. Membership has grown over the years to surpass 250 companies. Both corporate and government sponsors contribute to funding OBIO's activities on behalf of industry. We invite you to join the change underway in Ontario's bioeconomy.

About OBIO®



The Ontario Bioscience Innovation Organization (OBIO®) is a not-for-profit, membership-based organization engaged in the development of an integrated health innovation economy for Ontario that will become a leader in providing health technology to the international marketplace. For more information, visit the OBIO website www.obio.ca and follow OBIO on Twitter @OntBioscience.